**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<table>
<thead>
<tr>
<th>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</th>
<th>Anglo American PLC</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>2 Reason for the notification (please tick the appropriate box or boxes):</th>
</tr>
</thead>
<tbody>
<tr>
<td>An acquisition or disposal of voting rights</td>
</tr>
<tr>
<td>An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached</td>
</tr>
<tr>
<td>An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments</td>
</tr>
<tr>
<td>An event changing the breakdown of voting rights</td>
</tr>
<tr>
<td>Other (please specify):</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3. Full name of person(s) subject to the notification obligation:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Silchester International Investors LLP</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4. Full name of shareholder(s) (if different from 3.):</th>
</tr>
</thead>
<tbody>
<tr>
<td>Silchester International Investors International Value Equity Taxable Trust</td>
</tr>
<tr>
<td>Silchester International Investors International Value Equity Trust</td>
</tr>
<tr>
<td>Silchester International Investors International Value Equity Group Trust</td>
</tr>
<tr>
<td>Silchester International Investors Tobacco Free International Value Equity Trust</td>
</tr>
<tr>
<td>The Calleva Trust</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>5. Date of the transaction and date on which the threshold is crossed or reached:</th>
</tr>
</thead>
<tbody>
<tr>
<td>14th March 2016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>6. Date on which issuer notified:</th>
</tr>
</thead>
<tbody>
<tr>
<td>15th March 2016</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>7. Threshold(s) that is/are crossed or reached:</th>
</tr>
</thead>
<tbody>
<tr>
<td>5%</td>
</tr>
</tbody>
</table>
8. Notified details:

<table>
<thead>
<tr>
<th>Class/type of shares if possible using the ISIN CODE</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>GB00B1XZS820</td>
<td>Number of Shares 70,110,363</td>
<td>Number of shares 70,110,363, Number of voting rights Below 5%</td>
</tr>
</tbody>
</table>

B: Qualifying Financial Instruments

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date ( \text{xiii} )</th>
<th>Exercise/Conversion Period ( \text{xiv} )</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments \( \text{ xv, xvi } \)

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration date ( \text{xvii} )</th>
<th>Exercise/Conversion period ( \text{xviii} )</th>
<th>Number of voting rights instrument refers to ( \text{ xx } )</th>
<th>% of voting rights ( \text{ xxx, xx } )</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Total (A+B+C)

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below 5%</td>
<td></td>
</tr>
</tbody>
</table>
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxl

<table>
<thead>
<tr>
<th>Proxy Voting:</th>
</tr>
</thead>
<tbody>
<tr>
<td>10. Name of the proxy holder:</td>
</tr>
<tr>
<td>11. Number of voting rights proxy holder will cease to hold:</td>
</tr>
<tr>
<td>12. Date on which proxy holder will cease to hold voting rights:</td>
</tr>
</tbody>
</table>

13. Additional information:

Silchester International Investors LLP ("Silchester") acts as investment manager for the clients detailed in Question 4 above (our "Clients"). In acting for our Clients, Silchester are given full discretion over their investments and are empowered to vote on their behalf. However, we do not act as our Clients’ custodian and therefore shares are not held in our name but in the name of each Client's custodian bank.

The decrease in Silchester’s holdings was due to a series of transactions over a series of different trading days. Details of the number of shares held before the change (shown in Section A 'Situation previous to the Triggering transaction' above), represent the shares held by Silchester’s clients as of the date of our last Notice of Substantial Shareholder’s Interest and not as of the last trading day before which this disclosure level was triggered.

Notification is provided based on the total voting rights figure of 1,401,879,956.

14. Contact name: Timothy J. Linehan, Senior Partner

15. Contact telephone number: 0207 518 7125
Note: Annex should only be submitted to the FCA not the issuer

**Annex: Notification of major interests in shares**

## A: Identity of the persons or legal entity subject to the notification obligation

<table>
<thead>
<tr>
<th>Full name (including legal form of legal entities)</th>
<th>Silchester International Investors LLP</th>
</tr>
</thead>
</table>
| **Contact address** (registered office for legal entities) | Time & Life Building  
1 Bruton Street, 5th Floor  
London W1J 6TL |
| **Phone number & email** | 0207 518 7125, tlinehan@silchester.com |
| **Other useful information**  
(at least legal representative for legal persons) | Attn: Timothy J. Linehan, Senior Partner |

## B: Identity of the notifier, if applicable

<table>
<thead>
<tr>
<th>Full name</th>
<th>Timothy J. Linehan, Senior Partner</th>
</tr>
</thead>
</table>
| **Contact address** | Time & Life Building  
1 Bruton Street, 5th Floor  
London W1J 6TL |
| **Phone number & email** | 0207 518 7125, tlinehan@silchester.com |
| **Other useful information**  
(e.g. functional relationship with the person or legal entity subject to the notification obligation) | |

## C: Additional information

*For notes on how to complete form TR-1 please see the FCA website.*