LETLOLE LA RONA LIMITED
Incorporated in the Republic of Botswana on 8 July 2010
Registration number CO. C02010/6316
Share Code: Letlole
(“LLR” or “the Company”)

RESULTS OF EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS HELD ON THE 10TH OF JUNE 2016

The Board of Directors of the Company is pleased to announce that at the Extraordinary General Meeting of Unitholders held at Cresta Lodge-Gaborone on the 10th of June 2016 at 09:00am the following resolutions were passed by Unitholders of the Company as follows:-

<table>
<thead>
<tr>
<th>RESOLUTION No.</th>
<th>RESOLUTION</th>
<th>RESULT OF VOTING</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>That the Directors of LLR be granted authority (as required by the Listing Requirements), to acquire a 1/3 the participatory interest in a partnership known as NBC Developments comprising of Botswana Development Corporation Limited (“BDC”), Botswana Insurance Fund Management and Northern Investments (Proprietary) Limited who own Lot 16186, Francistown, from BDC.</td>
<td>Unanimously by show of hands</td>
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</tbody>
</table>
| 2              | That the Directors of LLR be authorized (as required by the Listing Requirements) to acquire Lot 2989, Gaborone from Residential Holdings (Proprietary) Limited | Total Number of Votes by ballot: 38,832,023
For: 37,081,551
Against: 1,750,472 |
| 3              | That the Directors be and are hereby authorized to negotiate and enter into a Senior Debt Loan Agreement with BDC substantially in accordance with the salient terms of the Senior Debt Loan Agreement set out in the circular convening the meeting dated the 18th of May 2016 and to authorize one of their number to execute that Agreement for and on behalf of LLR. | Total Number of Votes by ballot: 38,832,023
For: 28,260,808
Against: 10,571,215 |
| 4              | That the Directors be and are hereby authorized to negotiate and issue the Debenture Note to BDC substantially in accordance with the salient terms and conditions of the Debenture Note as set out in the circular convening the meeting dated the 18th of May 2016 and to authorize one of their number to issue the Debenture Note to BDC. | Total Number of Votes by ballot: 38,832,023
For: 28,260,808
Against: 10,571,215 |

By order of the Board (Chairman)
Date: 15 June 2016