Cautionary announcement

POTENTIAL ACQUISITIONS AND A RIGHTS ISSUE

This announcement is published in accordance with Botswana Stock Exchange's (‘BSE’) Listing Requirements. PrimeTime Property Holdings Limited (‘PrimeTime’ or ‘Company’) is required to announce through the BSE and the press any circumstances or events that have or are likely to have a material effect on the financial results of the Company.

Potential transactions
Unitholders of the Company are advised that the Company is negotiating with third and related parties which, if successfully concluded, may result in acquisitions that could have an impact on the price of the Company’s securities.

Funding
These acquisitions are to be funded by a combination of new capital to be raised through a rights issue and debt.

Approval
In due course the Company will issue a circular to linked unitholders detailing these proposed transactions for their approval.

Accordingly, linked unitholders are advised to exercise caution when dealing in their securities until such time that the circular is released.

By order of the Board:

J Jones
Company Secretary
Gaborone, 16 March 2017