Barclays sells its UK precious metals storage business

Holders of securities in NewGold are advised that Barclays Plc has today announced the sale of its precious metals storage business in the UK, including its vaulting facility and the transfer of the associated client and operational contracts to ICBC Standard Bank, subject to counterparty approvals.

The vaulting facilities form an integral part of NewGold’s business in that all the physical precious metals that back the securities issued in NewGold are stored in these vaults.

It is important to note however, that the sale of the precious metals and vaulting facilities do not have any impact on investors and that the terms and conditions of all services will predominantly remain the same.

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