NOTICE TO OUR VALUED SHAREHOLDERS

X-NEWS ANNOUNCEMENT 18 MAY 2018 – BARCLAYS BANK OF BOTSWANA LIMITED

UPDATE ON PROPOSED CHANGE OF NAME BY BARCLAYS AFRICA GROUP LIMITED (‘BAGL’)

18 May 2018

Barclays Bank of Botswana Limited (“BBB or the Bank”) draws our shareholders attention to its X-news announcement released on 1 March, 2018 and previous announcements thereof related to the Barclays PLC (‘PLC’) reduction in shareholding of Barclays Africa Group Limited (BAGL). BBB wishes to specifically refer shareholders to the announcement which was published on the Johannesburg Stock Exchange, which appears in part below:

“Barclays Africa Group Ltd shareholders have approved that the group changes its name to Absa Group Limited in July 2018, setting in motion the start of one of the largest re-brand projects in Africa at this time.

As part of the process, the new name must be registered by South Africa’s Companies and Intellectual Property Commission. In accordance with the timetable that we have shared with our shareholders, the name change is expected to be effective on 11 July 2018. The group’s share code on the Johannesburg Stock Exchange (JSE) will change from BGA to ABG on 11 July 2018.

We wish to assure you that the group name change will not affect functionality of Absa or Barclays products and services across the continent.

The group’s Barclays-branded banks, including BBB, will continue to trade as ‘Barclays’ even after the group name changes to Absa in July 2018. BBB will only be rebranded at a later stage, subject to regulatory approvals.

Following the sell-down by Barclays PLC of its majority shareholding in Barclays Africa Group to a minority position in 2017, the separation of the two companies is on track and proceeding according to the agreed three-year plan. As part of the separation agreement, Barclays Africa Group will cease using the Barclays brand in Africa in 2020.”

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18 May 2018
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