TRADING STATEMENT FOR HALF YEAR ENDED 30 JUNE 2017

The Listing Requirements of the Botswana Stock Exchange (BSE) require Engen Botswana Limited to announce, through the BSE and the press, any circumstances or events that have, or are likely to have, a material bearing related to the financial results of the Group for a period to be next reported. Accordingly, the shareholders of Engen Botswana Limited are advised that the Group expects to release results for the six months ended 30 June 2017 which will be lower than what was reported for the corresponding period ended 30 June 2016. This is mainly attributable to relatively unstable international crude oil prices which resulted in lower inventory gains when compared to the prior period. In addition, the oil industry received reduced slate cost recoveries on some elements for two months of the reporting period which had a significant impact on the financial performance of the Group. Therefore, shareholders are advised to exercise caution when trading in the Group’s securities until such time as a detailed announcement is made. Detailed results for the period ended 30 June 2017 are expected to be released before 30 September 2017.

The financial information on which this statement is based has not been reviewed or reported on by the Engen Botswana Limited auditors.

By Order of the Board

Dr S Ndzinge
Chairman

14 September 2017