TO: ALL BTCL STAKEHOLDERS  
FROM: COMPANY SECRETARY  
NOTICE: FURTHER CAUTIONARY ANNOUNCEMENT  
DATE: 20 MAY 2016  

FURTHER CAUTIONARY ANNOUNCEMENT  

Further to the cautionary that was published on 29 April 2016, shareholders are advised that negotiations are still in progress, which if successfully concluded may have a material effect on the share price of BTCL. Accordingly, shareholders are advised to exercise caution when dealing in the company’s shares until a full announcement is made.  

By order of the Board  

Kaelo Radira  
Company Secretary  
Date: 20 May 2016  

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