As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure and Transparency Rules and the Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

Accordingly we advise of the following:

**General Meetings of Investec Limited and Investec plc held on 20 July 2016**

The General Meetings of Investec plc and Investec Limited to consider the special resolution for the off-market purchase of preference shares from Computershare Company Nominees Limited and Computershare Nominees (Pty) Limited (the “Resolution”) were both held on 20 July 2016. As required by the dual listed company structure, the Resolution was treated as a Joint Electorate Action and was decided on a poll.

The tender offers launched by Investec on 20 June 2016 (the “Tender Offers”) will expire at 11:00 a.m. (London time) and 12:00 noon (Johannesburg time) on 26 July 2016. The expected settlement date for the Tender Offers is 2 August 2016.

The Resolution was passed at both meetings. The voting results of the Joint Electorate Action are identical and are given below.

<table>
<thead>
<tr>
<th>RESOLUTION</th>
<th>Votes For</th>
<th>%</th>
<th>Votes Against</th>
<th>%</th>
<th>TOTAL</th>
<th>Votes cast as % of issued capital</th>
<th>Withheld</th>
<th>RESULT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Off-market purchase of preference shares from Computershare Company Nominees Limited and Computershare Nominees (Pty) Limited</td>
<td>628,180,703</td>
<td>100%</td>
<td>5,964</td>
<td>0.00%</td>
<td>628,186,667</td>
<td>65.81%</td>
<td>1,637,890</td>
<td>Carried</td>
</tr>
</tbody>
</table>

As at the date of the General Meetings, Investec plc's issued capital consists of 656,424,689 ordinary shares of GBP0.0002 each and Investec Limited’s issued capital consists of 298,173,370 ordinary shares of ZAR0.0002 each. Investec Limited holds 25,162,221 ordinary shares in Treasury. In accordance with the dual listed companies structure, the aggregate number of voting rights which may be exercised at the General Meetings was 273,011,149.
Votes withheld are not votes in law and have not been counted in the calculation of the proportion of votes 'for' or 'against' a resolution. Proxy appointments which gave discretion to the Chairman have been included in the 'for' total.

Document regarding the Resolution passed at the general meetings on 20 July 2016:

Copies of all resolutions passed as special business at the general meetings on 20 July 2016, pursuant to Listing Rule 9.6.2, will be submitted to the National Storage Mechanism and will shortly be available for inspection at www.hemscott.com/nsm.do.

David Miller                   Niki van Wyk
Company Secretary      Company Secretary
Investec plc                   Investec Limited

London and Johannesburg
20 July 2016

Sponsor: Investec Bank Limited