Integrated energy developer Aviva Corporation Limited (ASX:AVA, BSE:AVIVA) has purchased an additional Mining Lease (M70/492) at the Coolimba Power project in Western Australia’s mid west region from Australian Gold Resources Pty Ltd.

M70/492 covers 600m of strike length in the southern half the deposit and based on the geological model on either side of the lease Aviva is targeting an additional four million tonnes of resource from the lease. (Refer to attached map.)

Aviva CEO, Mr Lindsay Reed said the new lease could increase reserves by up to 10%.

“Importantly, the mine planning can now include not only the coal on M70/492 but the extensions of the coal deposit to the south of M70/492 which were previously excluded from the mine plan,” Mr Reed said.

In the June quarter, exploration drilling extended the known coal occurrence 1500 metres south of M70/492 and a resource drill program is being planned for this location in the December quarter.

The consideration for M70/492 comprises an upfront cash payment of $100,000 and a production royalty on all minerals. The tenement is known to host mineral sands and coal mineralisation. The tenement transfer will now be submitted for processing and Ministerial Approval.
ABOUT AVIVA
Aviva is an integrated energy company listed on the Australian Stock Exchange and
the Botswana Stock Exchange with its head office in Perth. The company is growing
a portfolio of integrated energy assets. Aviva’s most advanced asset is the Coolimba
Power project in Western Australia.

Coolimba Power is a 400MW base load power station in the Mid West. The project is
conveniently located in the northern half of the SWIS power grid to take advantage of
demand growth both in the SWIS and from new resource projects in the Mid West
Region. Aviva has signed a Joint Development Agreement with The AES Corporation
for the Coolimba Power project.

The Mmamantswe project in Botswana is based around a 1.3 billion tonne indicated
resource. The project is well positioned, being on the South African border and
adjacent to key infrastructure including, highway, railway, and high voltage
transmission lines. Aviva in conjunction with SUEZ-GDF is proposing a 1,000MW
power station for Mmamantswe consuming 4 million tonnes per annum of coal. Aviva
is also investigating the external coal sales of 6-12 million tonnes per annum.

Please visit: www.avivacorp.com.au or www.coolimbapower.com.au
Coal Resource Map Showing Tenement M70492