TERMINATION OF SIGIRIYA TERM SHEET

Aviva Corporation Limited (ASX:AVA, BSE:AVIVA) (“Aviva” or “the Company”) wishes to advise that Sigiriya Capital Pty Limited has given notice of termination of the Coolimba Power Term Sheet signed in September 2010.

Sigiriya cited the status of the Central West Coal EPA approvals and the Oakajee Port and Rail project as key reasons for not proceeding.

Aviva’s investment in the Coolimba Power project was written off at the end of 2009 and the Board does not consider the project to be a material asset of the company.

The primary focus of the Company remains the exploration and development of gold and base metals projects on its West Kenya joint venture. An aggressive drilling campaign has commenced and will continue to test priority gold and base metals targets over the course of 2011.

Aviva is currently awaiting the remaining assay results from the recently completed Phase 1 drilling program on the Bumbo base metals prospect where high grade massive sulphides have been intercepted.

The drill rig has now moved to test five priority gold targets and results from this program are expected to flow from May through July on this program.

Aviva is exploring avenues to extract value from its 895Mt thermal coal project in Botswana.

For more information, please visit our website: avivacorp.com.au or contact:

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About Aviva
Aviva Corporation Limited is a resource development company listed on the Australian Stock Exchange (ASX: AVA) and the Botswana Stock Exchange, with its head office in Perth. The company is well funded, and is developing a pipeline of energy and metal projects both in Africa and Australia. Aviva’s strategy is to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

In Kenya, the company is exploring for gold and base metals at its West Kenyan joint venture project with Lonmin Plc subsidiary AfriOre International (Barbados) Limited. Aviva is earning a 90% interest in the Mmamantswe coal project in Botswana.

Forward-Looking Statements
This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited’s planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.