AVIVA RAISES $6.0 MILLION FOR FURTHER DRILLING IN WESTERN KENYA

Aviva Corporation Ltd (ASX:AVA BSE:AVIVA) (“Aviva” or the “Company”) is pleased to announce the Company has resolved to raise in the order of AUD$6.0 million before costs through the placement of 30 million shares at 20 cents per share to sophisticated and professional investors (the “Placement”) in Australia and internationally.

The Placement received strong support from existing shareholders and was co-ordinated through Hartley’s Limited as lead Broker to the Offer.

The Company confirms The Sentient Group (“Sentient”) seeks to take a cornerstone position in the Company under the Placement by, acquiring 17,500,000 shares to the value of $3,500,000, thus holding approximately 10.5% of the issued capital in the Company, post the Placement. Sentient will be offered a board seat upon the completion of the Placement.

Sentient’s investment strategy is to provide long term equity funding and management support to resource development companies. Aviva’s Chief Executive Officer, Mr. Lindsay Reed commented, “We are pleased to have Sentient on board as a development partner in Africa.”

Funds raised by the Placement will enable the Company to:

- Follow up highly encouraging results achieved to date at the Bumbo Base Metals prospect with further drilling to test metallurgical recoveries, down hole EM anomalies and additional VTEM anomalies in the surrounding area.
- Continue to diamond drilling in the Kakamega Gold Camp to test gold in soil anomalies similar to those which have already yielded strong gold grades.
- Complete the 10,000m RC program focused on high priority targets in the Kagamega Gold Camp and the Lake District.
- Finalise the Environmental Impact Assessment for the Mmamantswe Coal and Power Station.

Currently the Company has three drill rigs, two RC and one diamond rig operating in West Kenya. Outstanding assay results from gold drilling in the June Quarter are expected in coming weeks. The company is also compiling a block model of the Bumbo deposit and hopes to release a resource estimate for the deposit this quarter.
The funding will enable the Company to fulfill its stage 1 earn-in threshold of the West Kenya JV, well in advance of the three year requirement which will see Aviva secure a 51% interest in the project.

Commenting on the Placement, the Company’s CEO, Mr Lindsay Reed said, “The strong support for the Placement is very pleasing and our ability to secure a cornerstone investor of the calibre of Sentient is seen by the Board as a strong endorsement of the potential of the assets held by Aviva. The proceeds received will ensure that Aviva is fully funded for aggressive work programs in West Kenya for 2011-2012”.

The Company confirms that the Placement is subject to shareholder approval which will be sought at a general meeting of shareholders. A formal Notice of Meeting outlining the time and date for the resolution to obtain such approval will be provided to shareholders soon.

THIS ANNOUNCEMENT EFFECTIVELY CEASES THE TRADING HALT REQUESTED BY THE COMPANY ON 19 JULY 2011. THE COMPANY IS NOT AWARE OF ANY REASON WHY THE ASX WOULD NOT ALLOW TRADING TO RECOMMENCE IMMEDIATELY.

About Aviva

Aviva Corporation Limited is a resource development company listed on the Australian Stock Exchange (ASX: AVA) and the Botswana Stock Exchange, with its head office in Perth. The company is well funded, and is developing a pipeline of energy and metal projects both in Africa and Australia. Aviva's strategy is to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the delivery, generation, exploration, approval and development of resource projects.

In Africa, the company is exploring for gold and base metals, at its West Kenyan joint venture project with Lonmin Plc. Aviva also has an interest in two coal-based energy assets – the Mmamantswe project in Botswana, and the Coolimba project in Western Australia.

For more information, please visit our website: avivacorp.com.au or contact us:

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About Sentient

The Sentient Group manages over US$2.3bn in the development of quality metal, mineral and energy assets across the globe through its Cayman-based, 10 year closed-end private equity Sentient Global Resources Funds. Sentient's professionals have long experience in the natural resources and investment industries and possess a combination of skills covering geological exploration, engineering, commodity analysis, political risk, capital markets, financial structuring and portfolio management. Investors in Sentient's funds are institutional investors typically representing university endowment funds, corporate pension funds, family offices and resource industry participants. The global spread of investors complements Sentient's global mandate.
FORWARD-LOOKING STATEMENTS

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Aviva Corporation Limited’s planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Aviva Corporation Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.