CHAIRMAN’S ADDRESS TO ANNUAL GENERAL MEETING

Mr. Geoffrey Loftus-Hills:

“I am pleased to advise shareholders that it has been a productive year for Aviva.

Aviva has achieved a number of milestones in our far-flung projects, spanning Kenya, Botswana

Aviva continues to receive very encouraging drill results for the West Kenya gold and base metals project. These results continue to support the previous announcement made in the last quarter of the 1.68Mt inferred resource at the Bumbo base metal prospect.

An intensive drill program continues to test the prospectively on various locations around the project. The company remains on track to release a maiden gold resource in the first half of 2012.

At Mmamantswe, in Botswana, dual stage washing studies have confirmed the potential of Mmamantswe to produce 200Mt of export coal and 150Mt of domestic power coal.

The Environmental Impact Assessment for this project is in progress and is expected to be completed in early 2012.

Early this year the Botswana government initiated a Coal Road Map study to deliver an implementation plan for the management and optimisation of the country’s coal reserves. The Coal Road Map was due for completion in October but is now expected to received in early 2012. The government has stated that infrastructure to access export coal markets and domestic power markets are key components for future development of a sustainable coal industry in Botswana.

The board has resolved to separate Mmamantswe from the Kenyan gold and base metal assets, firstly to give proper focus to the development of Mmamantswe in the context of the Coal Road Map, but also to provide transparency of value for Aviva shareholders and position Mmamantswe to participate in synergistic transactions which we believe will be necessary to drive the development of the coal sector in Botswana. Aviva is pursuing spinout options for Mmamantswe but is open to other opportunities for the asset and will
continue to work with the authorities in Botswana to support the development of the coal industry.

I would like to commend our Chief Executive Officer, Lindsay Reed and his team for their valuable work during the year and I look forward to another good year.”

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ABOUT AVIVA
Aviva is a resource development company listed on the Australian Stock Exchange (ASX: AVA) and the Botswana Stock Exchange, with its head office in Perth. The company is well funded, and is developing a pipeline of energy and metal projects both in Africa and Australia.

Aviva’s strategy is to identify and develop early resource opportunities which are well located to demand and infrastructure. The Aviva management team has strong resource and capital market expertise, with proven expertise in the generation, exploration, approval and development of resource projects.

In Africa, the company is exploring for gold and base metals, at its West Kenyan joint venture project with Lonmin Plc. Aviva also has an interest in two coal-based energy assets – the Mmamantswe project in Botswana, and the Coolimba Power and Coal project in WA.

For more information, please visit our website: avivacorp.com.au