SHUMBA ENERGY SECURES SECHABA ENVIRONMENTAL ASSESSMENT APPROVAL FROM THE MINISTRY OF ENVIRONMENT, NATURAL RESOURCES CONSERVATION AND TOURISM OF BOTSWANA

The Board of Directors of Shumba Energy Ltd (the “Company”) is pleased to inform its shareholders and the public in general that approval of an Environmental and Social Impact Assessment (ESIA) report for the proposed Sechaba Thermal Coal Mine project at Lechana, Central District of Botswana, has been received from the Ministry of Environment, Natural Resources Conservation and Tourism (the “Ministry”) of the Republic of Botswana.

Mr Alan M. Clegg Pr. Eng., Chairman of the Company stated, “This is another important milestone as we demonstrate to our shareholders and investors in general the continued, progressive, and sustained development of all the company’s assets towards unlocking realisable value. It is of particular significance and pleasing as Sechaba was the company first acquired mineral asset in Botswana, marked its entry into the junior exploration sector, and was our flagship for some time.”

Commenting further Mr Clegg said, “Now with the ESIA approval in hand, Sechaba, like the Company’s other assets becomes available for a move to project execution and monetisation. With substantial compliant quality coal resources with early open pit opportunity, close to infrastructure and markets, in the most stable mining regime on the African continent, this is indeed an attractive prospect.”

By order of the Board

International Financial Services Limited
Company Secretary

20 December 2017

This Communiqué is issued pursuant to Botswana Stock Exchange listing requirements, Section 87 of the Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligation of Reporting Issuers) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.