Discovery Metals Limited

Boseto Commissioning Interruption

Discovery Metals reports a temporary interruption to ore milling at the Boseto copper project in Botswana. The interruption is caused by failure of a bearing in the ball mill gearbox, which was detected on 24 December. The shutdown was expected to be for a short duration as the required parts for the repair were on site at Boseto. As is customary for this type of failure, the mill manufacturer’s engineers were called to site for warranty and quality control reasons.

Subsequent dis-assembly of the gearbox detected possible metal contamination within the assembly and therefore the decision was made to send the complete assembly to Johannesburg for expert re-assembly. This is currently underway.

The mill is planned to be in operation within a week and then will process the crushed ore stockpile which continues to build up as ore mining and crushing operations continue at full production rates. Further details will be provided in the December Boseto Commissioning Update which will be published next week.

Forward looking statements

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this discussion, other than statements of historical facts, that address future activities and events or developments that Discovery Metals expects, are forward-looking statements. Although Discovery Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward-looking statements.

Discovery Metals Background

Discovery Metals is an ASX/BSE listed copper exploration and production company focused on the emerging Kalahari Copperbelt in north-west Botswana. The Company is a copper producer at its 100% owned Boseto Copper Project.

The Kalahari Copperbelt sediment-hosted mineralisation of the Boseto Copper Project is similar in style to the well-known and large deposits of the Central African Copperbelt of Zambia and the Democratic Republic of the Congo.

Discovery Metals has prospecting licences covering 11,872 km² along the Kalahari Copperbelt.

Further information on the Company including Mineral Resources and Ore Reserves is available on our website: www.discoverymetals.com

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