Discovery Metals Limited

Technical briefing requested by Cathay Fortune Investment Limited

The Discovery Metals Board notes that following the release of the Second Supplementary Target's Statement on 23 January 2013, Cathay Fortune Investment Limited has requested a technical briefing in relation to the ore reserves and costs information disclosed by Discovery Metals in the Supplementary Target's Statement.

Discovery Metals has agreed to provide Cathay Fortune Investment with the briefing and will update the market of any further material developments.

Discovery Metals Background

Discovery Metals is an ASX/BSE listed copper exploration and production company focused on the emerging Kalahari Copperbelt in north-west Botswana. The Company is a copper producer at its 100% owned Boseto Copper Project.

The Kalahari Copperbelt sediment-hosted mineralisation of the Boseto Copper Project is similar in style to the well-known and large deposits of the Central African Copperbelt of Zambia and the Democratic Republic of the Congo.

Discovery Metals has prospecting licences covering 11,872 km² along the Kalahari Copperbelt.

Further information on the Company including Mineral Resources and Ore Reserves is available on our website: www.discoverymetals.com

For further information on this release and Discovery Metals Limited, please contact:

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