TRADING STATEMENT FOR YEAR ENDED 31 DECEMBER 2016

The Listing Requirements of the Botswana Stock Exchange (BSE) require Engen Botswana Limited to announce, through the BSE and the press, any circumstances or events that have, or are likely to have, a material bearing related to the financial results of the Group for a period to be next reported. Accordingly, the shareholders of Engen Botswana Limited are advised that the Group expects to release results for the year ended 31 December 2016 which will be significantly higher than what was reported for the corresponding year ended 31 December 2015. This is mainly attributable to the implementation of a much more efficient supply chain with a lower cost to serve and good margin management. Therefore, shareholders are advised to exercise caution when trading in the Company’s securities until such time as a detailed announcement is made. Detailed results for the year ended 31 December 2016 are expected to be released on or about 30 March 2017.

By Order of the Board

Dr S Ndzinge
Chairman
20 March 2017