MINTITES OF ANNUAL GENERAL MEETING OF THE COMPANY HELD AT HOTEL MONDOR SUMMIT CONFERENCE ROOM, GABORONE ON WEDNESDAY 8TH AUGUST 2018 AT 5 PM

1. NOTICE OF THE MEETING

The Company Secretary R D Gerrard confirmed that 44 shareholders holding 58 743 832 shares representing 65.68% of the number of shares in issue were present by proxy and 5 shareholders holding 8 549 476 shares representing 9.56% of the number of shares in issue were present in person. In total, shareholders holding shares representing 75.24% of the number of shares in issue were present.

The notice convening the meeting having been circulated and quorum being present in terms of the Constitution, the Chairperson of the meeting Mrs Johanna Misiyose Nganunu-Macharia declared the meeting duly constituted.

ORDINARY BUSINESS

2. AUDITED FINANCIAL STATEMENTS

All members voted unanimously in favour of the resolution. It was RESOLVED that the financial statements for the year ended 28 February 2018 together with the reports of the directors and the auditors thereon be and are hereby adopted.

3. DIVIDEND

All members present voted unanimously in favour of the resolution.

It was RESOLVED that a gross dividend of P0.50 (fifty thebe) per share declared by the directors on 24 May 2018 be and is hereby ratified.

4. RE-ELECTION OF DIRECTORS

B D Flatt, J M Gibson and A M Whitehouse retired by rotation and offered themselves for re-election.

All members present voted unanimously in favour of the resolution to re elect B D Flatt.

a) It was RESOLVED that Mr B D Flatt be and is hereby re-elected a director of the Company.

All members present voted unanimously in favour of the resolution to re elect J M Gibson.

b) It was RESOLVED that Mr J M Gibson be and is hereby re-elected a director of the Company.
All members present voted unanimously in favour of the resolution to re elect A M Whitehouse.

e) It was **RESOLVED** that Mr A M Whitehouse be and is hereby re-elected a director of the Company.

5. **DIRECTORS REMUNERATION**

The motion to approve the directors' remuneration was unanimously approved by the members present.

*It was **RESOLVED** that the directors remuneration as disclosed in Note 2 on Page 50 of the Annual Report be and is hereby approved.*

6. **AUDITORS**

The members present voted unanimously in favour of the resolution.

*It was **RESOLVED** to appoint PricewaterhouseCoopers as auditors for the ensuing year.*

7. **AUDITORS' REMUNERATION**

As members presents voted unanimously in favour of the resolution, *it was **RESOLVED** that the auditor's remuneration for the prior year's audit as disclosed in Note 2 on Page 50 of the Annual Report be and is hereby ratified.*

8. **ANY OTHER BUSINESS**

The Chairman then invited members present to raise any questions and there being no further business the meeting closed.

*CONFIRMED this 15th day of **AUGUST** 2018.*

[Signatures]