First National Bank of Botswana Limited ("FNB" or "the Company")

BSE Share Code: FNBB         ISIN NO: BW 000 000 0066

CAUTIONARY STATEMENT

In terms of the listing requirements of the Botswana Stock Exchange, shareholders are hereby notified that First National Bank Botswana Limited has exposures to the BCL Group and its employees. Its liquidation could impact the Bank’s 2016/17 performance.

The Board undertook a full review of the impact of the exposure to BCL, households, private sector as well as the supply chain to BCL. The Board is satisfied that with the bank being well capitalised and having strong liquidity, First National Bank Botswana Limited is in a sound financial position.

Accordingly, shareholders are advised to exercise caution when dealing in the company’s securities until the announcement of the Interim Results.

BY ORDER OF THE BOARD

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Steven L Bogatsu     John K. Macaskill
Chief Executive Officer     Acting Board Chairman