First National Bank Botswana Limited  
(Incorporated in the Republic of Botswana with limited liability under Registration Number 1119)  
Issue of BWP126,350,000 FNBB009  
Under its BWP 1,000,000,000 Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as set forth in the Programme Memorandum dated 1 December 2011 as amended by the Supplementary Programme Memorandums dated 11 July 2015, 4 November 2016 and 4 December 2017 together the “Programme Memorandum”. The Notes described in this Pricing Supplement are subject to the Terms and Conditions of the Notes in the Programme Memorandum. This Pricing Supplement must be read in conjunction with such Programme Memorandum. To the extent that there is any conflict or inconsistency between the contents of this Pricing Supplement and the Programme Memorandum, the provisions of this Pricing Supplement shall prevail.

**DESCRIPTION OF THE NOTES**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Issuer</td>
</tr>
<tr>
<td>2.</td>
<td>Status of Notes</td>
</tr>
<tr>
<td>3.</td>
<td>Date Board Approval for issuance of Notes obtained</td>
</tr>
<tr>
<td>4.</td>
<td>Date Bank of Botswana approval for issue of the Notes obtained</td>
</tr>
<tr>
<td>5.</td>
<td>Series No.</td>
</tr>
<tr>
<td>6.</td>
<td>Tranche No.</td>
</tr>
<tr>
<td>7.</td>
<td>Aggregate Nominal Amount</td>
</tr>
<tr>
<td>8.</td>
<td>Interest/Payment Basis</td>
</tr>
<tr>
<td>9.</td>
<td>Automatic/Optional Conversion from one Interest/Payment Basis to another</td>
</tr>
<tr>
<td>10.</td>
<td>Form of Notes</td>
</tr>
<tr>
<td>11.</td>
<td>Issue Date</td>
</tr>
<tr>
<td>12.</td>
<td>Business Centre</td>
</tr>
<tr>
<td>13.</td>
<td>Additional Business Centre</td>
</tr>
<tr>
<td>14.</td>
<td>Nominal Amount per Note</td>
</tr>
<tr>
<td>15.</td>
<td>Minimum Subscription</td>
</tr>
<tr>
<td>16.</td>
<td>Specified Denomination</td>
</tr>
<tr>
<td>17.</td>
<td>Issue Price</td>
</tr>
<tr>
<td>18.</td>
<td>Coupon / Interest Rate</td>
</tr>
<tr>
<td>19.</td>
<td>Interest Commencement Date</td>
</tr>
<tr>
<td>20.</td>
<td>Maturity Date</td>
</tr>
<tr>
<td>21.</td>
<td>Specified Currency</td>
</tr>
</tbody>
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22. Applicable Business Day Convention
23. Final Redemption Amount
24. Interest Payment Dates
25. Last Date to Register
26. Books Closed Period(s)

27. Cumulative Rate
28. Yield
29. Arrears of Interest shall themselves bear interest:

FLOATING RATE NOTES
30. (a) Interest Payment Date(s)
(b) Interest Period(s)

(c) Definition of Business Day (if different from that set out in Condition 8.2)
(d) Minimum Rate of Interest
(e) Maximum Rate of Interest
(f) Other terms relating to the method of calculating interest (e.g.: day count fraction, rounding up provision)

31. Manner in which the Rate of Interest is to be determined
32. Margin

33. If ISDA Determination
(a) Floating Rate
(b) Floating Rate Option
(c) Designated Maturity
(d) Reset Date(s)
(e) ISDA Definitions to apply

34. If Screen Determination
(a) Reference Rate (including relevant period by reference to which the Rate of Interest is to be calculated)
(b) Interest Rate Determination Date(s)

Modified Following Business Day
100% of Principal Amount
8 March, 8 June, 8 September, 8 December
17h00 on the 26 February, 29 May, 29 August and 28 November as applicable
The Register will be closed from 27 February to 8 March, 30 May to 8 June, 30 August to 8 September and from 29 November to 8 December (all dates inclusive) in each year until the Maturity Date
N/A
Reference Rate plus the Margin
No
8 March, 8 June, 8 September, 8 December
From and including the applicable Interest Rate Payment Date and ending on but excluding the following Interest Payment Date, the first Interest Period commencing on the 8 December 2017 and ending on the day before the next Interest Payment Date
N/A
N/A per cent per annum
N/A per cent per annum
Day Count Fraction is Actual/365
Screen Rate Determination
95 basis points to be added to the relevant Reference Rate
N/A
N/A
N/A
N/A
Bank of Botswana Bank Rate
8 March, 8 June, 8 September, 8 December with the first Interest Determination Date being 5th December 2017

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35. If Rate of Interest to be calculated otherwise than by ISDA Determination or Screen Determination, insert basis for determining Rate of Interest / Margin / Fallback provisions

36. Calculation Agent, responsible for calculating amount of principal and interest

PROVISIONS REGARDING REDEMPTION/MATURITY

37. Prior consent of Central Bank, Bank of Botswana required for any redemption prior to Maturity Date

38. Issuer’s Optional Redemption:
   
   If yes
   
   (a) Optional Redemption Date(s)  
   (b) Optional Redemption Amount(s)  
   and method, if any, of calculation of such amount
   
   (c) Minimum Period of Notice (if different from Condition 10.3)  
   (d) If redeemable in part:
      
      Minimum Redemption Amount(s)  
      Higher Redemption Amount(s)
   
   (e) Other terms applicable on Redemption

39. Redemption at the Option of the Noteholders: if yes:
   
   (a) Optional Redemption Date(s)  
   (b) Optional Redemption Amount(s)  
   (c) Minimum Period of Notice (if different from Condition 10.4)
   
   (d) If redeemable in part:
      
      Minimum Redemption Amount(s)  
      Higher Redemption Amount(s)
   
   (e) Other terms applicable on Redemption
   
   (f) Attach pro forma put notice(s)

40. Early Redemption Amount(s) payable on redemption by Issuer for taxation reasons or on Event of Default (if required)
   
   (a) Amount payable:
   
   (b) Method of calculation of amount payable

Bank of Botswana Reuters Page "PULE"
41. Early Redemption Amount(s) payable on redemption by Issuer for regulatory reasons
   (a) Amount payable; or N/A
   (b) Method of calculation of amount payable N/A

GENERAL

42. Offer by way of private placement not being an offer to the public Private Placement pursuant to auction
43. Offer to the public N/A
44. Exchange Listed Notes
45. Calculation Agent Issuer
46. Paying Agent Issuer
47. Specified office of the Paying Agent First Place
   Plot 54362
   Gaborone CBD
   Contact: Lolo Molosi
   PricewaterhouseCoopers (Pty) Ltd
48. Transfer Secretary
49. Provisions relating to stabilisation N/A
50. Additional selling restrictions N/A
51. ISIN BW0000001916
52. Stock Code FNBB009

53. Method of distribution Dutch auction (Sealed bid with no feedback)
54. If syndicate, names of Managers N/A
55. Credit Rating assigned to Notes (if any) N/A
56. Receipts attached? If yes, number of Receipts attached No
57. Coupons attached? If yes, number of Coupons attached No
58. Stripping of Receipts and/or Coupons prohibited as provided in Condition 14.3 No
59. Governing law (if the laws of Botswana are not applicable) N/A
60. Other Banking Jurisdiction Republic of South Africa
61. Surrendering of Notes On Redemption, against payment of Redemption Amount
62. Pricing Methodology N/A
63. Other provisions N/A
Responsibility

The Issuer accepts responsibility for the information contained in this Applicable Pricing Supplement.

Application will be made to list this issue of Notes.

SIGNED at 9th December 2017.

For and on behalf of

FIRST NATIONAL BANK BOTSWANA LIMITED

Name: T. B. GRTSU
Capacity: CEO

Who warrants his authority hereto

Name: Lelo Molosi
Capacity: TREASURER

Who warrants his authority hereto