FIRST NATIONAL BANK OF BOTSWANA LIMITED
(Incorporated in the Republic of Botswana with limited liability under Registration Number 1119)
(the “Issuer”)

ANNOUNCEMENT
ISSUANCE AND LISTING OF UNSECURED SENIOR NOTES

This announcement is published in accordance with Botswana Stock Exchange’s (“BSE”) Listing Requirements. On 8 December 2017, First National Bank of Botswana Limited (“FNBB” or the “Issuer”) issued Senior Unsecured Notes (the “Notes”) out of the BWP1 billion Medium Term Note Programme (the “Programme”) dated 1 December 2011 as supplemented by the “Programme Memorandum” dated 4 December 2017. Pursuant to the auction process in connection herewith, FNBB raised a total of BWP 126.35 million from the capital markets by issuing 7-year floating rate Notes (“FNBB009”) bearing ISIN code BW0000001916. While offers in excess of the issuance volume were received, the Issuer elected to issue within pricing appetite. The BSE Listings and Trading Executive Committee approved the Programme Memorandum and the application for listing of the Notes on 21 December 2017.

The issuance of the Notes demonstrates the Issuer’s strategy of diversifying its funding sources and its intention to become a regular issuer of medium to long term debt instruments. It is envisaged that the proceeds from the issue of the Notes shall be used to extend the term profile of the funding book and will be invested in the growth of loans and advances.

As consistently communicated to the members of the investment community, FNBB is committed to the development of the local debt capital markets and will continue to interact with investors and regulators in this regard.

Note: This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of the issued notes or other securities of the Issuer, nor is this announcement circulated to invite offers for any securities of the Issuer.

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