TRADING STATEMENT FOR YEAR ENDED 31 JANUARY 2016

TURNSTAR HOLDINGS LIMITED (TURNSTAR)
(Incorporated in Botswana on 7th November 2000)
Registration number 2000/5302
(“TURNSTAR” or “the company” or “the Group”)

Directors: G H Abdoola (Managing Director), I Nshakazhogwe, P Pillar, M Adelman, M Nteta, P Bezuidenhout, S Puvimanasinghe

The Listings Requirements of the Botswana Stock Exchange (BSE) require Turnstar to announce through the BSE and the press, any circumstances or events that have, or are likely to have, a material effect on the financial results of the company for the period to be reported upon next.

The Board of Turnstar hereby advises its stakeholders that the Group’s results for the year ended 31 January 2016 will be significantly higher than those reported for the year ended 31 January 2015. The results for the year ended 31 January 2016 will be published before 30 April 2016.

Accordingly shareholders and investors are advised to exercise caution when trading in the Company’s securities until such time as a detailed announcement is made.

The information in this trading update has not been reviewed or reported on by Turnstar’s independent auditors.

By order of the Board

21 March 2016