LUCARA NOTICE OF DIVIDEND CURRENCY EXCHANGE DATE FOR BOTSWANA REGISTER

On February 16, 2017, the Board of Directors of Lucara Diamond Corp. (“Lucara” or the “Company) declared a quarterly dividend of C$0.025 per share. The dividend will be paid on March 30, 2017 to holders of record of the Company’s common shares on March 17, 2017 (the “Record Date”). Shareholders on the Botswana share register will be paid in Botswana Pula based on the prevailing exchange rate on the Record Date, as determined by reference to Lucara’s bank, Standard Chartered Botswana Limited, being BWP 8.00 to C$1.00. Accordingly, the gross dividend will be BWP 0.20 per share. A net dividend payment will be made after the deduction of applicable withholding taxes imposed in accordance with Canadian taxation laws.