RESOLUTION OF THE ZIMBABWE LITIGATION

Choppies Enterprises Limited hereby advises the public and its shareholders that the shareholders and directors of Nanavac Investments (Private) Limited (“Nanavac”), a subsidiary of Choppies operating in Zimbabwe, have amicably resolved and settled all issues, matters, cases and disputes between Nanavac and Siqokoqela and Phelekezela Mphoko (the “Mphoko’s”).

The Mphoko’s have disinvested from Nanavac and have no further interests in Nanavac and/or Choppies and its business.

By Order of the Board
23 January, 2019

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)