Unitholders are referred to the existing cautionary announcements below:

1. Acquisition of an industrial property situated on Lot 22033, Gaborone West Industrial, the related cautionary which was first published on 2 May 2019 and most recently renewed on 19 July 2019. The acquisition has been successfully completed.

2. Acquisition of a material shareholding in a company which carries on the business of property investment, the related cautionary which was first published on 29 March 2019 and recently renewed on 19 July 2019. Negotiations on the transaction have since terminated.

3. A transaction regarding potential changes in LLR’s shareholding, the related cautionary which was first published on 26 June 2018 and most recently renewed on 19 July 2019. The parties have since advised that, at present, no immediate changes are envisaged.

Unitholders are advised that cautionary announcements related to all the above transactions are withdrawn.

Unitholders should however note that the Company is currently in a close trading period following the end of its financial year on 30 June 2019 and ahead of full year audited financial statements which are expected to be published by 30 September 2019.

By Order of the Board

22/08/2019

Legal Advisors

Sponsoring Broker

A Member of the Botswana Stock Exchange