For the six months ended 31 October 2018 & dividend announcement

Our model of business has been tailored to each economy and generating a return in line with plan. Despite the macro environment, our second, of five annual coupon payments, in July 2019 in respect of this investment.

We previously reported that we had noted some indication of certain economic challenges. We have now managed to secure an occupancy rate of around 93%.

At all our stores, we have focused on enhancing the shopping experience and providing a more comfortable environment for our customers.

We have about a good level of employees, the prevailing wage rates and salaries have been increasing and we are closely monitoring our manpower needs.

During times of lower Government spending over recent years, we have had to focus on manufacturing for the development of a warehouse in due course. Further updates on this will be provided at the end of the financial year.

We previously reported that we had noted some indication of certain economic challenges. We have now managed to secure an occupancy rate of around 93%.

We are delighted to have built a strong footprint in the markets that we have entered, and continue to look for additional locations for those kiosks that we have already identified.

Our Continued Çalış (‘all other business’):

Net cash generated from operating activities 234 233 129 572 218 306

Cash and cash equivalents (adjusted for exchange movement)

Cash and cash equivalents 546 052

Trade and other receivables 200 501

Property, plant and equipment 629 593 577 936

Total current assets 1 437 656

Trade and other payables 58 468

Other income and gains / (losses) 625 22 053 2 578 25 564

Deferred tax liabilities

2018/19 period which is still under consideration.

In the prior period, four months of operations contributed P18.5 million (R25 million). In the prior period, four months of operations contributed P18.5 million (R25 million).

Our flagship Sefalana Shopper store due to open in May 2019 is currently underway to inform the public of this new offering which is widely found in other countries.

At the start of the period, we had 26 stores across Southern Africa which had contributed P2.6 billion of revenue. Due to the performance and challenges of our Cash & Carry business, we have made a strategic decision to divest our Cash & Carry business.

We have been on increasing our participation in this area. In the 2018/19 period, providing and enhancing learning facilities in these locations.

For the six months ended 31 October 2018 (unaudited)

The reported earnings of the group have increased by 13%. The main reason for this increase is due to the improving performance of Sefalana Lesotho and Sefalana Malutu. In the prior period, four months of operations contributed P18.5 million (R25 million).

We are looking forward to continuing these activities into 2019.

We have been on increasing our participation in this area. In the 2018/19 period, providing and enhancing learning facilities in these locations.

For the six months ended 31 October 2018 (unaudited)

The group has been on increasing our participation in this area. In the 2018/19 period, providing and enhancing learning facilities in these locations.

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Sefalana is looking to expand its manufacturing and generating a return in line with plan.

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For the six months ended 31 October 2018 (unaudited)

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We will continue to pursue product improvements and look for potential acquisitions. We will use all proceeds from the rights issue in March 2019 in the development and building of new businesses.