Errata to the Annual Report

Sechaba Brewery Holdings Limited (the “Company”) wishes to draw shareholders’ attention to several errors in the Company’s 2017 Annual Report. Whilst these errors do not relate to material issues, the Company considers it prudent to release the relevant corrections. These are set out below:

1. **Table of contents**
   In the table of contents, the Board of Directors should have referred to page 10 instead of 8.

2. **Statement of comprehensive income (Page 38), Statement of financial position (page 39) and Statement of changes in equity (page 40)**
   We refer to accounting policies and notes on pages 38 to 59. This should have referred to pages 42 to 59.

3. **Statement of cash flows (page 41)**
   We refer to accounting policies and notes on pages 13 to 32. This should have referred to pages 42 to 59.

4. **Accounting policies (page 44)**
   Subheading 2.5 should refer to Financial assets and liabilities instead of financial assets only.

**BY ORDER OF THE BOARD**