Choppies Enterprises Limited
(Registration number 2004/1681)
JSE share code: CHP
BSE share code: CHOPPIES
ISIN: BW0000001072
Tax reference number: C08710401018
(“Choppies” or the “Company”)

TRADING STATEMENT – FINANCIAL YEAR ENDED 30 JUNE 2016

Choppies is currently finalising its results for the year ended 30 June 2016 (“the period”), which are expected to be released on the Stock Exchange News Service on 20 September 2016.

Shareholders are advised that earnings per share (“EPS”) for the period is expected to be between 7.59 and 10.73 Thebe, a reduction of between 32% and 52% when compared to the EPS reported for the year ended 30 June 2015 (15.7 Thebe). The Company’s performance was affected by the pre-operative expenses of Zambian operations, pre-operative and acquisition expenses for Kenya store roll out, new acquisition expenditure and challenging trading conditions in South Africa, liquidity issues and few bad month’s trading in Zimbabwe.

The financial information on which this trading statement is based has not been reviewed and reported on by the auditors.

Ramachandran Ottapathu
Chief Executive Officer
25 August 2016

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)