Choppies Enterprises Limited
(Registration number 2004/1681)
JSE share code: CHP
BSE share code: CHOPPIES
ISIN: BW0000001072
Tax reference number: C08710401018
(“Choppies” or the “Company”)

TRADING STATEMENT – HALF YEAR ENDED 31 DECEMBER 2017

Choppies is currently finalising its results for the six month period ended 31 December 2017 (“current reporting period”), which are expected to be released on BSE and SENS on 21 March 2018.

Shareholders are advised that the Company’s earnings per share (“EPS”) for the current reporting period are expected to increase to between 5.65 thebe and 6.10 thebe per share. This is an increase of between 25% and 35% in comparison to the EPS of 4.52 thebe reported in the previous corresponding period.

The Company’s headline earnings per share (“HEPS”) are expected to increase to between 5.42 thebe and 5.88 thebe per share, an increase of between 20% and 30% in comparison to the HEPS of 4.52 thebe in the previous corresponding period.

The increase in HEPS and EPS has been driven mainly by an improved performance by the South African operations.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company’s external auditor.

Shareholders are advised to exercise caution when dealing in the Company’s shares.

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

26 February, 2018

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)