PrimeTime Property Holdings Limited
Incorporated in the Republic of Botswana on 29 August 2007, Company No. 2007/4760

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Extraordinary General Meeting held on Monday 19 June 2017 at Plot 74538 CBD, Gaborone.

69 Unitholders were represented, either in person or by proxy, who held in total 113,857,487 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 90.35% of the issued share capital and the issued debentures, excluding those held by the related parties to the transactions – as defined by of the Circular dated 22nd May 2017.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

The purpose of the meeting was to conduct the special business as set out in the Circular to Linked Unitholders, dated 22nd May 2017 (“the Circular”). The five ordinary resolutions were passed unanimously by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the Munali development and that the PrimeTime Group and Time Zambia enter into the Related Party Transaction in terms of which Time Zambia will carry out the Development at Munali Zambia in terms of the Project Management and Development Management Agreements for and on behalf of the PrimeTime Group (as defined in the Circular dated 22nd May 2017) on the terms and conditions disclosed in the Circular, be approved.

The Resolution was passed by 69 votes in favour (both present in person and represented by proxy), no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Two:
2. Resolved that the Choma development and that the PrimeTime Group and Time Zambia enter into the Related Party Transaction in terms of which Time Zambia will carry out the Development at Choma Zambia in terms of the Project Management and Development Management Agreements for and on behalf of the PrimeTime Group (as defined in the Circular dated 22nd May 2017) on the terms and conditions disclosed in the Circular, be approved.

The Resolution was passed by 69 votes in favour (both present in person and represented by proxy), no votes against and no abstentions.
The resolution was carried.
Unitholders Ordinary Resolution Three:
3. Resolved that the Setlhoa 1 development and that PrimeTime and Time Botswana enter into the Related Party Transaction in terms of which Time Botswana will carry out the Development at Setlhoa 1 Gaborone in terms of the Project Management and Development Management Agreements for and on behalf of PrimeTime (as defined in the Circular dated 22nd May 2017) on the terms and conditions disclosed in the Circular, be approved.

The Resolution was passed by 69 votes in favour (both present in person and represented by proxy), no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Four:
4. Resolved that the Setlhoa 2 development and that PrimeTime and Time Botswana enter into the Related Party Transaction in terms of which Time Botswana will carry out the Development at Setlhoa 2 Gaborone in terms of the Project Management and Development Management Agreements for and on behalf of PrimeTime (as defined in the Circular dated 22nd May 2017) on the terms and conditions disclosed in the Circular, be approved.

The Resolution was passed by 69 votes in favour (both present in person and represented by proxy), no votes against and no abstentions.
The resolution was carried.

Unitholders Ordinary Resolution Five
5. Resolved to authorise any Director of the Company to do all such things and sign all such documents that are necessary to give effect to the resolutions passed at this meeting, be approved.

The Resolution was passed by 69 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
The resolution was carried.

By order of the Board 23rd June 2017

P Matumo
Chairman
Gaborone