PrimeTime Property Holdings Limited
Incorporated in the Republic of Botswana on 29 August 2007, Company No. 2007/4760

RESULTS OF THE ANNUAL GENERAL MEETING

The Directors of PrimeTime Property Holdings Limited are pleased to announce the results of the Annual General Meeting held on Wednesday 22 February 2017 at Acacia Building, Prime Plaza, Plot 74538, CBD, Gaborone.

54 Unitholders were represented, either in person or by proxy, who held in total 154,875,561 Linked Units (each Linked Unit consisting of one share and one debenture indivisibly linked) which represented 86.09% of the issued share capital and the issued debentures.

This meeting was quorate in terms of the Constitution, the Debenture Trust Deed, the BSE Listings Requirements and the Companies Act, 2003.

All nine ordinary resolutions were passed unanimously by the Unitholders present and represented by proxy.

The results of the voting were as follows:

Unitholders Ordinary Resolution One:
1. Resolved that the audited financial statements for the year ended 31st August 2016 be received, considered and adopted.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Two
2. Resolved that the interest payment of 5.10 thebe per linked unit declared on 16 February 2016 and paid on 18 March 2016, as authorised and recommended by the Directors be approved.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Three
3. Resolved that the interest payment of 7.41 thebe per linked unit declared on 26 July 2016 and paid on 26 August 2016, as authorised and recommended by the Directors be approved.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Four
4. Resolved that the interest payment of 3.41 thebe per linked unit declared on 16 November 2016 and due to be paid on 24 March 2017, as authorised and recommended by the Directors be approved.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Five
5. Resolved to re-elect Petronella Matumo as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers herself for re-election:
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Six
6. Resolved to re-elect Mmoloki Morolong as a Director of the Company, who retires by rotation in terms of clause 20.9.1 of the Constitution and, being eligible, offers himself for re-election:
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Seven
7. Resolved that the remuneration of the Directors for the year ended 31 August 2016 be approved.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Eight
8. Resolved to appoint Deloitte & Touche as auditors for the coming year.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

Unitholders Ordinary Resolution Nine
9. Resolved to authorise the Directors to fix the auditors remuneration for the ensuing year.
   The Resolution was passed by 54 votes in favour (both present in person and represented by proxy), there being no votes against and no abstentions.
   The resolution was carried.

By order of the Board:

P Matumo
Chairman
Gaborone,
22 February 2017