Pursuant to the above, the terms of the Rights Issue are as follows:
The Company is raising approximately BWP 200 Million, net of expenses, by way of a Rights Issue of 64,760,484 new Linked Units. The Offer Linked Units are being offered by way of a Rights Issue to Unitholders on the register at the close of business on Friday 12 May 2017 on the following basis and as otherwise set out herein:

36 Offer Linked Units for every 100 Linked Units held

and so in proportion for any number of Linked Units held.

Any allocation of Linked Units that would result in fractional entitlements will be dealt with in the following manner:

A if the fraction is less than one-half of an Offer Linked Unit it will be rounded down to the nearest whole number;

and

B if the fraction is equal to or greater than one-half of an Offer Linked Unit, it will be rounded up to the nearest whole number.

The Major Unitholders of PrimeTime have agreed to sign irrevocable undertakings to subscribe for any excess Linked Units that have not been subscribed for by way of the Rights Issue, therefore the issue will be fully subscribed.

The Offer Linked Units will, when issued and fully paid, rank pari passu in all respects with the Linked Units now in issue.

Application to the Botswana Stock Exchange has been made to list the renounceable letters of allocation and the subsequent Offer Linked Units.

By order of the Board:

J Jones
Company Secretary
Acacia, Prime Plaza, Plot 74538
Cnr Khama Crescent Extension & PG Matante Road, CBD
Gaborone, 28 April 2017