Shareholders are advised that the Company has been granted a mining license by the Ministry of Mineral Resources, Green Technology and Energy Security in Botswana.

The granting of the mining license follows the completion of a Feasibility Study and the authorisation of the Environmental Impact Statement (EIS) by the Department of Environmental Affairs (DEA) in Botswana.

Following dispensation from the DEA, certain pre-mining construction work has already begun on site at the Masama Coal Project, allowing Minergy to have the final mine commissioned in January 2019, and producing its first saleable coal the following month.

Minergy is now able to break ground and invite contractors to start work immediately as well as to actively engage the local communities about job creation and several upliftment programmes, including improving the school and the clinic in the village closest to the mine, Medie, as well as bringing in electricity.

The license enables Minergy to attain the full potential of the Masama Coal Project, alongside the commitment to development of the coal mining, marketing and logistics industry in Botswana.

The granting of the license to Minergy substantially reduces the risk for any potential investors. With Minergy set to undertake a secondary listing on AIM on the London Stock Exchange, this announcement provides the vital key to ensuring project viability, substantially underpinning the investment case.

Andre Boje
Chief Executive Officer
28 August 2018

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