NOTICE TO ALL SHAREHOLDERS

Standard Chartered Bank Botswana Limited is raising 137 million Pula to fund the acquisition of Barclays Bank Custody and Trustee services business, as well as planned business growth, by way of a rights issue:

- This transaction entails the issuance of 10.3 million new shares offered to existing shareholders, at a ratio of 1 Offer Share for every 28 shares held, at BWP 13.34 per Offer Share.

- Copies of a Circular to shareholders describing the transaction, and action to be taken in order to subscribe for the Offered Shares have been dispatched.

- To exercise their rights to subscribe for the Offer Shares, Shareholders should return the completed forms enclosed in the Circular with a cheque for the full amount payable, and return to PricewaterhouseCoopers at Plot 50371 Fairgrounds Office Park, PO Box 294 Gaborone, if you are a resident of Gaborone.

- Shareholders residing outside Gaborone can submit their completed forms, along with the cheque for the allotment required, to the nearest Standard Chartered Bank branch. Please see the Customer Services Manager or the Branch Manager for assistance.

- All cheques must be drawn in BWP, made payable to "Standard Chartered Bank Botswana Limited - Rights Issue” and crossed "Not negotiable”.

- Shareholders and the public are further informed that those who may not want to exercise their rights for whatever reason are free to trade them on the Botswana Stock Exchange through their broker where they will be listed between the 20th September and 12th October 2010.

- The Rights Offer closes on 15 October, 2010. The last day for postal acceptances is 20 October, 2010, provided that the postal acceptance is postmarked on or before 15 October, 2010.

- If you are in doubt as to the action you should take in relation to the Rights Offer, please consult your stockbroker, banker, legal adviser or other professional adviser immediately.

David D. Cutting
Managing Director

Sponsoring Broker

Here for good
standardchartered.com