Investec Limited
Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE Share Code: ILRP2
ISIN: ZAE000020290
JSE ordinary share code: INL
NSX ordinary share code: IVD
BSE ordinary share code: INVESTEC
ISIN: ZAE000081949

Investec plc
Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

Investec Limited

Preference share dividend announcement

Class ILRP2 redeemable non-participating preference shares (preference shares)

Declaration of dividend number 12
Notice is hereby given that preference dividend number 12 has been declared from income reserves for the period 01 January 2018 to 31 March 2018 amounting to a gross preference dividend of 1408.96502 cents per share payable to holders of the Class ILRP2 redeemable non-participating preference shares as recorded in the books of the company at the close of business on Friday, 20 April 2018.

The relevant dates relating to the payment of dividend number 12 are as follows:

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last day to trade cum-dividend</td>
<td>Tuesday, 17 April 2018</td>
</tr>
<tr>
<td>Shares commence trading ex-dividend</td>
<td>Wednesday, 18 April 2018</td>
</tr>
<tr>
<td>Record date</td>
<td>Friday, 20 April 2018</td>
</tr>
<tr>
<td>Payment date</td>
<td>Monday, 23 April 2018</td>
</tr>
</tbody>
</table>

Share certificates may not be dematerialised or rematerialised between Wednesday, 18 April 2018 and Friday, 20 April 2018, both dates inclusive.

Additional information to take note of:

- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP2 preference share capital of Investec Limited is 212 935 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 281.79300 cents per share
- The net dividend amounts to 1127.17202 cents per preference share for shareholders liable to pay the Dividend Tax and 1408.96502 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

N van Wyk
Company Secretary
Investec Limited

29 March 2018

Sponsor:
Investec Bank Limited