TO: ALL BIHL STAKEHOLDERS  
FROM: GROUP COMPANY SECRETARY  
NOTICE: BIHL CLOSED PERIOD ANNOUNCEMENT  
DATE: JUNE 2018

Dear All,

Preparation for the BIHL June 2018 half year results has started and it is expected to continue until **August 31, 2018** where after the results will be published.

In line with good corporate governance and in compliance with the Botswana Stock Exchange rules, BIHL declares a closed period from **July 03, 2018** to **August 31, 2018**.

During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information. Unpublished price sensitive information is information affecting the company, which if released, is likely to materially affect the company’s share price.

Members of the BIHL Board and BIHL staff are therefore expected to have finalised their trading in BIHL shares by **June 29, 2018**. It is anticipated that the results will be published on or before **August 31, 2018**. Any changes will be communicated in writing.

This notice is also circulated to all the brokers and transfer secretaries to ensure compliance.

Sincerely

Haig Ndzinge  
Group Company Secretary