RESULTS OF OFFER OF SCRIP IN LIEU OF CASH DISTRIBUTION AND ISSUE OF NEW LINKED UNITS

In response to the offer by the Company of scrip in lieu of distribution (of dividend and interest) on linked units, which offer closed on 19 September 2017, unitholders holding 377113334 linked units elected to receive linked units (in lieu of cash) as distribution (of dividend and interest), representing 99.24% of the linked units in issue.

As a result, after calculation of withholding tax payable on the distribution due to each such unitholder (in respect of the dividend on a share and interest on a debenture comprising a linked unit which is liable in such tax, 19 384 638 new linked units shall be issued.

As a result, the number of issued linked units shall increase from 380 000 000 to 399 384 638.

Unitholders holding 2 886 666 linked units representing 0.76% of the issued linked units did not elect to receive linked units (scrip) and will receive the cash distribution net of withholding tax where applicable.

We are pleased to announce that the Botswana Stock Exchange has approved the listing of additional linked units and 19 384 638 new linked units will be listed on 29th September 2017.

By Order of the Board

African Alliance Securities

Grant Thornton Business Services (Pty) Ltd

Sponsoring Broker

Company Secretary