Choppies Enterprises Limited
(Registration number 2004/1681)
JSE share code: CHP
BSE share code: CHOPPIES
ISIN: BW0000001072
Tax reference number: C08710401018
(“Choppies” or the “Company” or “the Group”)

UPDATED TRADING STATEMENT – FINANCIAL YEAR ENDED 30 JUNE 2017

Choppies is currently finalising its results for the year ended 30 June 2017, which are expected to be released on BSE and SENS on 29 September, 2017. In this regard, shareholders are referred to the trading statement released on 6 September 2017, wherein they were advised that consolidated net profit for the year-ended 30 June 2017 will be lower than the comparative previous year.

Shareholders are now advised that the Group’s Diluted EPS is expected to show a reduction of 20% - 30% from the EPS reported for the year ended 30 June 2016. Earnings per share will therefore be in the range of Thebe 5.94 to 6.78 compared to Thebe 8.48 last half year.

The Group’s HEPS is expected to show a reduction of 5% - 15% from the HEPS reported for the year ended 30 June 2017. Headline earnings per share will therefore be in the range of Thebe 6.16 to 6.89 compared to Thebe 7.25 last half year.

The performance was affected by losses of new regions.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company’s external auditors.

Ramachandran Ottapathu
Chief Executive Officer

28 September 2017

The Company’s primary listing is on the Botswana Stock Exchange and its secondary listing is on the Johannesburg Stock Exchange.

BSE Sponsoring Broker
African Alliance Botswana Limited

JSE Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)