Annual General Meeting
November 2016
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A-Cap Overview

CORPORATE

WELL FUNDED - with strong shareholder support

BASED IN BOTSWANA – safe and stable jurisdiction

EXPERIENCED MANAGEMENT – and technical team
Letlhakane Uranium Project Overview

- **Advanced Uranium Project** – Mining licence granted Sep-16
- **Environmental Impact Statement** – approved May-16
- **Surface Rights** – provisionally granted, Jun-16
- **Low cost mining and processing operation**
- **Low CAPEX** – all infrastructure available
- **Initial production (3Mlbs pa U₃O₈)** - 18 year Mine Life
- **Project planned for early development and production** - capitalising on recovery of uranium market
- **A-Cap production timeline** - in line with uranium market demand and price increases
Corporate Overview

CAPITAL STRUCTURE

SHARE PRICE

5.6 Cents*

SHARES

859 Million Shares*

OPTIONS

5.7 million options

Market cap $48M

Cash $6.8M*

Debt $Nil

** As at 31 Oct-16
Corporate Overview

Recent Share Price

Share Ownership

A$ cents

Jiangsu Shengan Resources 42%
Ansheng Group 14%
ABN Amro 10%
China Growth Minerals 6%
Other 28%

A$ cents

0 0.02 0.04 0.06 0.08 0.1 0.12

Corporate Overview

BOARD

Angang Shen  Chairman

Paul Ingram  Deputy Chairman, Independent Non-Executive Director

Paul Thomson  CEO, Managing Director

Anthony Khama  Chairman, A-Cap Botswana Pty Ltd

Michael Liu  Independent Non-Executive Director

John Fisher-Stamp  Independent Non-Executive Director

Jijing Niu  Non-Executive Director

Chenghu Zhu  Non-Executive Director

MANAGEMENT

Ashley Jones  Operations Manager

Nicholas Yeak  Company Secretary
Botswana

• Botswana ranks **FIRST** in Africa for political stability, democracy and rule of law

• Stable, multi-party democracy since 1966
  • Skilled mining work force
  • English speaking
  • Highest GDP per capita in Africa

• **Mining** accounts for 40% of current GDP and is critical for continued economic growth

• Botswana a safe and **secure place to invest** with an easy to understand mineral law and security of tenure
Uranium Market

447 reactors Operational*

59 under construction*

513 planned and proposed*

* Source: World Nuclear Association, Sep-16
Uranium Market

NUCLEAR ENERGY is the fastest growing ENERGY source globally

Forecast Uranium Prices

Spot Price

Term Price