As part of the dual listed company structure, Investec plc and Investec Limited notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance, Transparency Rules and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listing Requirements.

Investec Limited

Preference share dividend announcement

Class ILRP2 redeemable non-participating preference shares (preference shares)

Declaration of dividend number 11
Notice is hereby given that preference dividend number 11 has been declared from income reserves for the period 01 October 2017 to 31 December 2017 amounting to a gross preference dividend of 1441.42330 cents per share payable to holders of the Class ILRP2 redeemable non-participating preference shares as recorded in the books of the company at the close of business on Friday, 19 January 2018.

The relevant dates relating to the payment of dividend number 11 are as follows:

- Last day to trade cum-dividend: Tuesday, 16 January 2018
- Shares commence trading ex-dividend: Wednesday, 17 January 2018
- Record date: Friday, 19 January 2018
- Payment date: Monday, 22 January 2018

Additional information to take note of:
- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP2 preference share capital of Investec Limited is 212 935 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 288.28466 cents per share
- The net dividend amounts to 1153.13864 cents per preference share for shareholders liable to pay the Dividend Tax and 1441.42330 cents per preference share for preference shareholders exempt from paying the Dividend Tax.

By order of the board

N van Wyk
Company Secretary
Investec Limited
29 December 2017

Sponsor:
Investec Bank Limited