Imara Holdings Limited (“IHL”) Shareholders are referred to the announcement released by IHL on X News on 27 October 2016 (“Firm Intention Announcement”) and the circular to IHL Shareholders dated 2 November 2016 (“Offer Circular”) in relation to the conditional cash offer by FWA to acquire the entire ordinary issued share capital of IHL other than those ordinary shares already held by FWA (“Offer”) and including details of the Offer and important dates and times in relation thereto.

The Offer closed at 12 noon 27 January 2017 and FWA is pleased to announce that it accepted offers for IHL shares representing 36,229,851 shares (61%) of the shares in issue and, combined with its extant holding, FWA now holds 53,463,897 shares represents 89.86% of the total nominal value of IHL Shares in issue.

Payment of the Offer consideration to IHL Shareholders who accepted the Offer is continuing and expected to be completed by 2 February 2017.

Gaborone
27 January 2016
FWA Financial Limited

LEGAL ADVISORS TO FWA

BBL BOOKBINDER
BUSINESS LAW