Investec Limited
Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE Share Code: ILRP2
ISIN: ZAE00002990
JSE ordinary share code: INL
NSX ordinary share code: IVD
BSE ordinary share code: INVESTEC
ISIN: ZAE000081949

Investec plc
Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

Investec Limited
Preference share dividend announcement

Class ILRP2 redeemable non-participating preference shares ("preference shares")

Declaration of dividend number 6
Notice is hereby given that preference dividend number 6 has been declared from income reserves for the period 01 July 2016 to 30 September 2016 amounting to a gross preference dividend of 1475.82569 cents per share payable to holders of the Class ILRP2 redeemable non-participating preference shares as recorded in the books of the company at the close of business on Friday, 28 October 2016.

The relevant dates relating to the payment of dividend number 6 are as follows:

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last day to trade cum-dividend</td>
<td>Tuesday, 25 October 2016</td>
</tr>
<tr>
<td>Shares commence trading ex-dividend</td>
<td>Wednesday, 26 October 2016</td>
</tr>
<tr>
<td>Record date</td>
<td>Friday, 28 October 2016</td>
</tr>
<tr>
<td>Payment date</td>
<td>Monday, 31 October 2016</td>
</tr>
</tbody>
</table>

Share certificates may not be dematerialised or rematerialised between Wednesday, 26 October 2016 and Friday, 28 October 2016, both dates inclusive.

Additional information to take note of:
- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP2 preference share capital of Investec Limited is 262 882 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 221.37385 cents per share
- The net dividend amounts to 1254.45184 cents per preference share for shareholders liable to pay the Dividend Tax and 1475.82569 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

N van Wyk
Company Secretary
Investec Limited

30 September 2016

Johannesburg and London
Sponsor: Investec Bank Limited