Further Cautionary Announcement

Further to the cautionary announcement of 20 October 2016, shareholders of Sechaba Brewery Holdings Limited (“the company”) are advised that negotiations between Anheuser-Busch InBev SA/ NV (“AB InBev”), and The Coca-Cola Company (“TCCC”) are still in progress, which may have an impact on the share price of the company.

Shareholders are advised to continue exercising caution when dealing with the company’s securities, until a full announcement is made.

Thobo Kerekang  
Company Secretary  
31 January 2018