Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE Share Code: ILRP1
ISIN: ZAE000183216
JSE ordinary share code: INL
NSX ordinary share code: IVD
BSE ordinary share code: INVESTEC
ISIN: ZAE000081949

Investec plc
Incorporated in England and Wales
Registration number 3633621
LSE share code: INVP
JSE share code: INP
ISIN: GB00B17BBQ50

Preference share dividend announcement

Class ILRP1 redeemable non-participating preference shares ("preference shares")

Declaration of dividend number 11
Notice is hereby given that preference dividend number 11 has been declared from income reserves for the period 01 January 2016 to 31 March 2016 amounting to a gross preference dividend of 1410.01817 cents per share payable to holders of the Class ILRP1 redeemable non-participating preference shares as recorded in the books of the company at the close of business on Friday, 22 April 2016.

The relevant dates relating to the payment of dividend number 11 are as follows:

- Last day to trade cum-dividend: Friday, 15 April 2016
- Shares commence trading ex-dividend: Monday, 18 April 2016
- Record date: Friday, 22 April 2016
- Payment date: Monday, 25 April 2016

Share certificates may not be dematerialised or rematerialised between Monday, 18 April 2016 and Friday, 22 April 2016, both dates inclusive.

Additional information to take note of:

- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP1 preference share capital of Investec Limited is 333,863 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 15% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 211.50273 cents per share
- The net dividend amounts to 1198.51544 cents per preference share for shareholders liable to pay the Dividend Tax and 1410.01817 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

N van Wyk
Company Secretary
Investec Limited

31 March 2016

Sponsor:
Investec Bank Limited