Investec Limited

Preference share dividend announcement

Class ILRP2 redeemable non-participating preference shares (“preference shares”)

Declaration of dividend number 8
Notice is hereby given that preference dividend number 8 has been declared from income reserves for the period 01 January 2017 to 31 March 2017 amounting to a gross preference dividend of 1443.74252 cents per share payable to holders of the Class ILRP2 redeemable non-participating preference shares as recorded in the books of the company at the close of business on Friday, 21 April 2017.

The relevant dates relating to the payment of dividend number 8 are as follows:

Last day to trade cum-dividend	Tuesday, 18 April 2017
Shares commence trading ex-dividend	Wednesday, 19 April 2017
Record date	Friday, 21 April 2017
Payment date	Monday, 24 April 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 19 April 2017 and Friday, 21 April 2017, both dates inclusive.

Additional information to take note of:
- The Investec Limited company tax reference number: 9800/181/71/2
- The issued class ILRP2 preference share capital of Investec Limited is 262 882 preference shares
- The dividend paid by Investec Limited is subject to South African Dividend Tax (Dividend Tax) of 20% (subject to any available exemptions or reductions in terms of Double Tax Agreements as legislated) equal to 288.74850 cents per share
- The net dividend amounts to 1154.99402 cents per preference share for shareholders liable to pay the Dividend Tax and 1443.74252 cents per preference share for preference shareholders exempt from paying the dividend tax.

By order of the board

N van Wyk
Company Secretary
Investec Limited
31 March 2017

Sponsor:
Investec Bank Limited