African Projects

- Kenya – West Kenya project covers the underexplored Ndori greenstone belt with existing base metals deposit and numerous gold targets

- Botswana - Mmamantswe Project – 895Mt reserve of thermal coal and power development on the South African border close to infrastructure
Ndori Greenstone Belt

- Two contiguous licences of \( \sim 2,800 \text{km}^2 \)
- Gold potential in the northerly extension of Lake Victoria Goldfields, Tanzania
- Bumbo base metals:
- Cu-Zn-Au-Ag stratabound Massive Sulphide Target
Established Gold Address

- The Ndori Greenstone Belt is a similar to other Greenstone Belts in the Tanzania Craton and also in Western Australian.

- Major gold deposits/mines in the Tanzanian craton include:
  - Bulyanhulu – Barrick Africa (12Moz)$^1$
  - Geita – AngloGold Ashanti (12Moz)$^2$
  - North Mara – Barrick Africa (4Moz)$^1$
  - Buzwagi – Barrick Africa (3.4Moz)$^1$
  - Golden Pride – Resolute (2.7Moz)$^3$
  - Nyanzaga – Barrick Africa (4.5Moz)$^4$

$^1$ Reported as at 31 Dec 2008  
$^2$ Reported as at 31 Dec 2007  
$^3$ Reported as at 31 Dec 2009  
$^4$ SBS and IDG ASX Announcements 2009
Gold Occurrences and Surveys

Geophysical Survey Areas
- Old Magnetic
- New Magnetic/Radiometric
- New VTEM

Legend
- Alluvium
- Tertiary volcanics
- Granite
- Diorite
- Kavirondian - Sediments
  - Mudstones
- Nyanzian - Basalts
  - Andesites
  - Rhyolites
  - Agglomerates
- Archaean Basement Gneiss

License area
Excluded area
Au prospect
Town

Africa Downunder Conference – 1 September 2010
Bumbo Base Metals Target

- Exploration Target\(^1\) based on 34 diamond drill holes by BRGM in 1990 and 1993
  - 1.2Mt
  - 11% Zn
  - 3.5% Cu
  - 1g/t Au
  - 40g/t Ag
- Open at depth and along strike

\(^1\)The Exploration Target is based on 34 diamond drill holes drilled by BRGM in 1990-1993 and from which Azimut Inc. reported an estimate of the Exploration Target to the TXV in January 2004, but for which the assay results and drill core are no longer available. The potential quantity and grade is therefore conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.
Regional VTEM

- The preliminary VTEM highlighted other Massive Sulphide targets near Bumbo.
- It highlighted the 5km long Limbiri trend coincident with a Cu stream sediment anomaly.
- The strongest VTEM anomaly is associated with a Cu-Au stream sediment anomaly and a basement contact.
JVA Terms

- Aviva Corporation Ltd and AfriOre International Ltd (a Lonmin subsidiary) have signed a JVA under which Aviva can earn up to 75% of the West Kenya project.
- The project area covers a large part of the Ndori Greenstone belt in West Kenya comprising two contiguous licences covering ~2,800km².
- Aviva can earn a 51% interest in the licenses by spending $US3 million over three years.
- Aviva can earn a 75% interest in the project by completing a Pre-Feasibility Study (PFS) demonstrating a pre-tax NPV of US$50M.
- Upon Aviva completing the PFS Lonmin may elect to either:
  - Participate at its 25% interest, or
  - Request Aviva to purchase its 25% interest for cash consideration equal to 70% of the PFS value of its 25% interest.
Kenya is the commercial and logistical hub of East Africa and is the fourth largest economy in Sub-Saharan Africa\(^1\).

A new constitution was adopted at referendum in early August with strong voter turnout and without incident.

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\(^1\) Lowy Institute Paper 24, 2008
Mmamantswe - Project

- Mmamantswe project is located on the Botswana – South Africa border 70km north of Gabarone.

- Aviva has outlined a 895Mt thermal coal reserve and completed scoping studies and commenced the approval process for a 10Mtpa coal mine and 1000MW power station.

- The project is advantaged by relatively low sulfur, a defined water resource and access to transmission.
Mmamantswe Outlook

- Project is on hold pending the release of South Africa’s key power plan in September 2010 which will set the framework for private power investment and address imported power requirements.
Botswana

- Botswana has enjoyed a multi party for almost 50 years.
- The country enjoys a relatively high GDP per capita which is reflected in the high standard of infrastructure and public services in the major regional centres.
- Botswana retained its status as Africa’s most preferred mining and minerals investment destination in 2010 Fraser Institute Annual Survey of Mining Companies.
Disclosure

West Kenya Competent Person
The information relating to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Mr. Peter Rolley, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Rolley is a consultant to the company and has more than 30 years experience as a geologist, of which the last 20 have included exploration and mineral resource estimation for a variety of deposits throughout the world. This experience is more than adequate to qualify him as a Competent Person for the purposes of the 2004 Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Mr. Peter Rolley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC – Exploration Targets
It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

General Disclaimer
This presentation contains forward looking statements concerning the projects owned by Aviva Corporation Limited. Statements concerning mineral reserves and resources may also be deemed to be forward looking statements in that they involve elements based on specific assumptions. Forward looking statements are not statements of historical fact, and actual events or results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management’s beliefs, opinions and estimates as of the date they are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or reflect other future developments.
Disclosure

Mmamantswe Coal Resource Estimation
The information relating to the Mmamantswe Coal Resource estimate is based on information compiled by Mrs. C. Hattingh, who is a member of the South African Council of Natural Science Professions and the Geological Society of South Africa (both recognised overseas professional organisations ("ROPO") and is a member and principal geologist at Rock and Stock Investments (Pty) Ltd.

Mrs. C. Hattingh has sufficient experience which is relevant to the style of coal mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mrs. C. Hattingh consents to the inclusion in the release of the matters based on her information in the form and context in which it appears.

Mmamantswe Coal Reserve Derivation
The information relating to the Mmamantswe Coal Reserves estimate is based on information compiled by Mr. A. Birtles, who is a member of the South African Institute of Mining and Metallurgy and the Engineering Council of South Africa (both recognised overseas professional organisations ("ROPO") and is a member and principal mining engineer at SRK Consulting (South Africa) (Pty) Ltd.

Mr. A. Birtles has sufficient experience which is relevant to the style of coal mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. A. Birtles consents to the inclusion in the release of the matters based on her information in the form and context in which it appears.