AK06 Diamond Discovery, Orapa, Botswana

- Productive and constructive discussions on the awarding of a Mining Licence over the AK06 diamond discovery in Orapa, Botswana
- Two week extension requested by all parties and agreed to by the Botswana Government

The board of African Diamonds plc, (“African Diamonds”) the AIM and Botswana listed diamond explorer (AIM: AFD), is pleased to announce that details of the terms of a Mining Licence over the AK06 diamond discovery in Orapa, Botswana are being finalised between the Government of Botswana and Boteti Exploration (Pty) Ltd.

It has not been possible to finalise the negotiations and the terms by the deadline of September 30th, as indicated by the Director of Mines of Botswana, so a request for a two week extension has been lodged and granted. African Diamonds is confident that the details of the terms of a Mining Licence will be finalised by this date.

John Teeling, Chairman of African Diamonds commented:

“Constructive productive discussions took place last week in Botswana between African Diamonds and De Beers and between Boteti, the joint venture company, and the Ministry of Mines in Botswana. Public holidays and the volume of work meant that all sides agreed to a two week extension to conclude the terms of the Mining Licence. Last week’s discussions went well.”
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