RDC Properties Limited
(Incorporated in the Republic of Botswana)
Registration number CO 96/592
BSE Ordinary Share Code: RDCP
(“the Company”)

RESULTS OF ANNUAL GENERAL MEETING

The Company is pleased to announce that at the Annual General Meeting of 12 September 2013, under Special Business:-

(1) the holders of linked units, excluding related parties and connected persons, passed the resolution approving the acquisition from Italtswana Construction Company (Pty) Ltd (“ICC”) of the property and letting enterprise conducted on the land Lease 4-RO Kasane, for a consideration discharged by the issue of linked units 6 957 108 at P8 per unit;

(2) the holders of linked units approved by special resolution the amalgamation of Tholo (Pty) Ltd and the settlement of the 50% interest of Shakawe (Pty) Ltd (“Shakawe”) in Tholo for 1 458 618 linked units at P8 per unit and assumption of debt of approximately P6 049 339;

(3) the holders of linked units approved, by appropriate resolution, the issue of additional shares and debentures to create 8 415 276 linked units to be issued to ICC and Shakawe as set out above;

(4) the holders of linked units approved by appropriate resolution the increase in stated capital by P10 177 519 and corresponding decrease of P10 177 579 in debenture capital;

(5) the holders of linked units approved, by appropriate resolution, an increase in borrowing powers of directors to 40% of value of fixed assets;

(6) the holders of linked units approved by appropriate resolution that each linked unit in issue after the transactions set out before have been completed, be subdivided by 5, i.e. 5 new linked units be issued for each linked unit in issue.

Salient processes and times for the subdivision of shares and issue of new shares are:-

Friday 4 October 2013: all linked units in issue, deemed cancelled and without value for trading.

Friday 11 October 2013: new certificates for new linked units (five new linked units for every linked unit held) dispatched to unitholders who hold certificates, and entries made on CSDB accounts of holders who hold linked units in dematerialised form to reflect increased holding of 5 linked units to one previously held.

Monday 14 October 2013: amended of listing on BSE of RDCP linked units, to incorporate units issued pursuant to the subdivision.

Sponsoring broker

Legal Advisor

Member of the Botswana Stock Exchange