AVIVA SUBMITS PROPOSAL IN TENDER PROCESS TO SUPPLY POWER FOR WA’S FUTURE ENERGY NEEDS

Aviva Corporation Limited (ASX:AVA, BSE:AVIVA) and global power company AES have submitted their wholesale power proposal in the tender phase of Synergy’s Supply Procurement 2009. The Aviva/AES proposal is based on the Coolimba Power Project located near Eneabba in the Mid West of Western Australia.

The development partners in the Coolimba Power Project bring together complementary skills and experience necessary to develop a large power project. Aviva Corporation brings local market knowledge and mining experience to the project, while AES Transpower Australia Pty Ltd brings its world class power generation development and operations experience.

Aviva CEO Lindsay Reed said the Coolimba Project also offers a unique opportunity for Western Australia to be at the forefront of carbon mitigation technology because it is widely recognised as one of the best prospects for an integrated Carbon Capture and Storage project in Australia.

“It has rightly attracted attention nationally and even globally because of its position adjacent to known depleted gas reservoirs and because of the Project timing it can be built taking this into consideration during design and construction,” Mr Reed said.

“The project provides the opportunity for additional capacity and energy based on gas fired generation at Coolimba, taking advantage of shared fixed costs such as land, network connection, on-site fuel storage and shared operating plant management.”

The project’s location also offers other benefits like reduced network losses, enhanced utilisation of the proposed 330KV transmission line and the ability to enable more renewable wind projects to be connected to the grid providing the potential to assist Western Australia in meeting its additional MRET requirements.

Mr Reed said of critical importance in these difficult financial times was the ability of the Coolimba development partners to deliver on financing and construction.

“The combination of AES technical and financial skills with the underlying project fundamentals of Coolimba makes this project the only one of its kind in the current environment,” he said.
ABOUT AVIVA
Aviva is an integrated energy company listed on the Australian Stock Exchange (ASX:AVA) and the Botswana Stock Exchange with its head office in Perth. The company is growing a portfolio of integrated energy assets. Aviva’s most advanced asset is the Coolimba Power project in Western Australia.

Coolimba Power is a 400MW base load power station in the Mid West. The project is conveniently located in the northern half of the SWIS power grid to take advantage of demand growth both in the SWIS and from new resource projects in the Mid West Region. The location has the advantage of low cost fuel, available water, adjacent infrastructure, existing mining lease and freehold land.

Please visit: www.avivacorp.com.au or www.coolimba-power.com.au

ABOUT AES
The AES Corporation (NYSE: AES) is a global power company with generation and distribution businesses. Through their diverse portfolio of thermal and renewable fuel sources, they provide affordable and sustainable energy in 29 countries on five continents. Their workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs.

Their 2008 revenues were $16 billion and they own and manage more than $35 billion in total assets. The diversity of their portfolio – across fuel source, market, geography – helps reduce the risk from changes in commodity and currency prices, weather and regulatory framework. To learn more, please visit www.aes.com.