TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED

DATE: 8 OCTOBER 2008

CORRECTION TO ANNUAL REPORT

The Company wishes to advise that the Chairman’s Report in the Annual Report for the year ended 30 June 2008 should have stated that the Inferred Resource contains 98M lbs of Uranium at a grade of 158ppm $U_3O_8$ (at a cut-off grade of 100ppm), instead of the Inferred Resource contains 98M lbs of Uranium at a grade of 178ppm $U_3O_8$ (at a cut-off grade of 100ppm) as reported.

Pat Volpe
Chairman