News Release
17 March 2009

Anglo American sells remaining 11.3% shareholding in AngloGold Ashanti for $1.28 billion

Anglo American plc (“Anglo American”) announces the sale of its remaining 11.3% shareholding (39,911,282 shares) in AngloGold Ashanti Limited (“AngloGold Ashanti”) to investment funds managed by Paulson & Co Inc for $32.00 per share in cash (the “transaction”), generating proceeds of $1.28 billion.

The proceeds will be used for general corporate purposes. Consistent with Anglo American’s stated intention to dispose of this non-core holding, Anglo American no longer owns any shares in AngloGold Ashanti.

At 31 December 2008, Anglo American’s shareholding in AngloGold Ashanti was 16.2%. Subsequent to this date, Anglo American disposed of 17.3 million shares in AngloGold Ashanti and, combined with this transaction, realises total proceeds of $1.77 billion.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy such securities in the United States or in any other jurisdiction where such offer is unlawful.

Deutsche Bank provided assistance in connection with the transaction. UBS and Goldman Sachs have also provided advice to Anglo American in relation to its shareholding in AngloGold Ashanti.

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Notes to Editors:

Anglo American plc is one of the world's largest mining groups. With its subsidiaries, joint ventures and associates, it is a global leader in platinum group metals and diamonds, with significant interests in coal, base and ferrous metals, as well as an industrial minerals business. The Group is geographically diverse, with operations in Africa, Europe, South and North America, Australia and Asia. (www.angloamerican.co.uk)